

UNDERSTANDING FDIC 370 RECORDKEEPING RULE BANKS WITH AT LEAST 2 MILLION DEPOSIT ACCOUNTS

FDIC REQUIREMENT

FDIC needs to have **access to insured deposit fund records** within 24 hours of a bank failure



ACTIONS TO EXECUTE



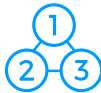
Create unique customer identifiers for bank and third-party deposit accounts



Assign and verify ownership right and capacity codes of each account holder



Support standard and non-standard deposit accounts



Establish testing and certification process by December 31, 2019



Compliance Deadline

CAPCO IS THE ONLY FINANCIAL SERVICES CONSULTING FIRM THAT OFFERS THE PERFECT MIX OF CAPABILITIES TO ENSURE THAT COVERED INSTITUTIONS WILL BECOME COMPLIANT WITH FDIC RULE 370 ON TIME.

A 2-year time horizon is needed to evaluate, strategize, plan and test to meet FDIC 370 Recordkeeping compliance.
Will your bank be ready?

Contact our [FDIC 370 Team](#) or access more Capco [FDIC 370 resources](#) to learn how we can assist your bank in achieving deposit insurance recordkeeping compliance before April 2020.

WHAT BANKS HAVE TO DO



Provide calculated amount of insurance by account ownership to the FDIC **within 24 hours**



Maintain accurate and complete records



Keep and certify **other types of deposit account records**

THE CAPCO CLIENT EXCLUSIVE



CAPCO CENTER OF REGULATORY INTELLIGENCE™

The latest intelligence and regulatory thought leadership



FDIC BRAIN POWER

Seasoned group of former FDIC examiners



REFERENCE CALCULATION ENGINE

Proprietary architecture pending FDIC certification



PROVEN TRACK RECORD

The most FDIC 370 client projects underway