BREXIT: 8 KEY CHALLENGES THE CAPCO TOOLKIT

With Brexit, comes complexity. This, in addition to uncertainty around the UK departure from the EU is impeding banks' response to the Brexit challenge.



1. BREXIT PROGRAMME READINESS

Organisations may be risking delivery of the Brexit changes due to (i) an inadequately staffed programme and/or (ii) adoption of a "wait and see" approach, due to uncertainty in trade agreements and the transition period.



2. DEFINED AND SUPPORTED TOM & STRATEGY

Delaying agreement on the target state business, location or operating models may result in duplicative conversations with regulators and/or costly and overdue implementations.



3. PERSONNEL AND RECRUITMENT COSTS

Organisations risk challenges with the 4Rs (recruitment, redundancy, relocation, & retention), including high costs and local talent market saturation.



4. PROJECT EXECUTION

Brexit's compressed timelines, combined with uncertainty, makes programme resourcing, governance, planning, solution design and testing challenging.



5. CLIENT MIGRATION & ONBOARDING

Client segmentation, onboarding, offboarding, and re-papering can be a resource intensive and time-consuming process due to fragmented systems across business & regions and data quality issues.



6. COLLATERAL & TREASURY OPTIMISATION

Managing capital, liquidity and collateral across a portfolio that is splitting across different jurisdictions, requires careful planning and management to avoid expensive and inefficient allocations.



7. MANAGING AND TESTING TECHNOLOGY CHANGE

Organisations will have to replicate technology infrastructure, applications, connectivity, and security across jurisdictions and entities, requiring large scale, complex coordination. Compressed timelines make business requirement gathering and testing complex.



8. COMPLYING WITH NEW REPORTING REQUIREMENTS

Organisations risk building inefficient, ineffective, & overcomplicated business process and architecture in a "rush to comply" with new, local, Financial, Transaction, Regulatory and Tax reporting requirements.

Continue reading for Capco solutions



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TARGET OPERATING MODEL & STRATEGY

Capco's Target Operating Model (TOM) and Strategy Practice offers a proven talent pool, capability, and delivery record. As transition clarity evolves, we can help organisations define their Brexit operating model leveraging our established methodology.

ORGANISATIONAL DESIGN, SUPPORT. & IMPLEMENTATION

Capco's global capability, combined with people-focused philosophy, can help with cross jurisdiction, organisational design, integration, knowledge transfer and training.

BREXIT HEALTH CHECK

While no firm has 'done Brexit' before, Capco has proven delivery experience in all aspects of implementation, and can bring extensive experience plus lessons learned to perform a diagnostic health check, leveraging our robust framework, and help address any gaps.

THE CAPCO TOOL KIT

DATA STRATEGY, IMPLEMENTATION & COMPLIANCE

All Reporting challenges begin with the data required, and Capco's industry-leading Data Practice can provide frameworks for assessing and designing Data Governance, Data Quality, Data Lineage and ongoing Data Management.

SDLC SUPPORT & INTELLIGENT AGILE DESIGN DELIVERY

Our people add a strong balance of business, functional and technical knowledge, combined with lessons learned and a pragmatic approach to SDLC project management, requirements gathering, & design authority forums. We also help support e2e testing including leveraging our intelligent design delivery capability.

COLLATERAL & TREASURY OPTIMISATION

Capco can add significant value to collateral, and treasury functions by bringing in a proven approach, framework and governance as well as industry SMEs to optimise capital and facilitate business engagement.

PPM & FLEXIBLE SCENARIO PLANNING & RESOURCING

Capco is experienced in managing complex programmes. We offer robust PPM Services (Project, Portfolio Management), and with our flexible approach, Capco can ease the complex resource challenge you may have by (i) driving scenario based planning and (ii) supplying BAs, PMs, PMOs and testers with the relevant experience and skills.

CLIENT PROFITABILITY MODELLING & RPA

To support lower resource costs & fewer manual errors, Capco creates client segmentation profitability models. Capco then provides an innovate approach to automating on-boarding, off-boarding and re-papering activities accordingly.

FOR MORE INFORMATION, PLEASE CONTACT:

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